

Budget Strategy - Movement from 2019/20 Approved Budget to 2020/21 Base

		£000
Net Budget - 2019/20		0
Inflationary Pressures		
Pay Inflation (3.0% plus adjustment to 2019/20 base)	316	
Pay Increments	115	
Pension Scheme Revaluation 2019	300	
Contract Inflation (p.a.)	146	
Internal Drainage Board (2%)	9	
	<hr/>	886
Corporate Funding Changes		
Interest	72	
Reduced New Homes Bonus	347	
Council Tax income	-309	
Business Rates Collection Fund	-80	
Reserves Movements - net	884	
	<hr/>	914
Previously Approved Service Changes		
District Council elections 2019	-140	
Waste Contract Renewal 2020	255	
Connect 38 Income	-350	
Full Year Effect of 2019/20 Savings	-194	
Expenditure funded from Reserves in 2019/20	-1,013	
	<hr/>	-1,442
Movement in Contributions To/(From) Reserves		0
Forecast 2020/21 Budget Deficit Before Growth and Savings Proposals		<u>358</u>